

PMEX UPDATE

SELL	
	CRUDE10-MA25
72.60	-0.18%
Expiry	19/Feb/25
Remaining	19 Days
Entry	72.28 - 72.25
Stoploss	72.77
Take Profit	71.9 - 71.71

SELL	
	NGAS1K-MA25
3.0400	-0.23%
Expiry	25/Feb/25
Remaining	25 Days
Entry	3.059 - 3.05
Stoploss	3.09
Take Profit	3.004 - 2.983

BUY	
	GO10Z-AP25
2,842.86	-0.08%
Expiry	27/Mar/25
Remaining	55 Days
Entry	2822 - 2824
Stoploss	2813.83
Take Profit	2830 - 2834

BUY	
	SL10-MA25
32.66	0.50%
Expiry	26/Feb/25
Remaining	26 Days
Entry	32.14 - 32.231
Stoploss	31.95
Take Profit	32.425 - 32.568

BUY	
	PLATINUM5-AP25
1,037.50	1.02%
Expiry	27/Mar/25
Remaining	55 Days
Entry	1031 - 1032
Stoploss	1026.02
Take Profit	1040 - 1042

SELL	
	COPPER-MA25
4.2800	-0.64%
Expiry	26/Feb/25
Remaining	26 Days
Entry	4.2863 - 4.2823
Stoploss	4.31
Take Profit	4.2631 - 4.2513

SELL	
	ICOTTON-MA25
65.77	-0.75%
Expiry	20/Feb/25
Remaining	20 Days
Entry	66.01 - 65.64
Stoploss	66.21
Take Profit	65.52 - 65.4

BUY	
	DJ-MA24
45,203	0.33%
Expiry	20/Mar/25
Remaining	48 Days
Entry	45179 - 45201
Stoploss	45048.95
Take Profit	45278 - 45318

BUY	
	SP500-MA24
6,127	0.45%
Expiry	20/Mar/25
Remaining	48 Days
Entry	6131 - 6133
Stoploss	6113.36
Take Profit	6146 - 6152

BUY	
	NSDQ100-MA24
21,798	0.80%
Expiry	20/Mar/25
Remaining	48 Days
Entry	21898 - 21911
Stoploss	21821.52
Take Profit	21988 - 22040

BUY	
	GOLDUSDJPY-MA25
154.83	0.42%
Expiry	26/Feb/25
Remaining	26 Days
Entry	154.74 - 154.78
Stoploss	154.39
Take Profit	155.14 - 155.29

SELL	
	GOLDEURUSD-MA25
1.0377	-0.14%
Expiry	26/Feb/25
Remaining	26 Days
Entry	1.0391 - 1.0387
Stoploss	1.04
Take Profit	1.0381 - 1.0373

Major Headlines

Oil set for weekly decline as Trump tariff threat looms large **US stock futures rise, boosted Apple earnings; PCE inflation** **EUR/USD slides on soft inflation in Germany's six states**

Oil prices edged down on Friday and were on course for a weekly decline as markets wait to see if U.S. President Donald Trump follows through on his threat to impose tariffs on Mexico and Canada this weekend. Brent crude futures for March, which expire on Friday, fell 17 cents to \$76.70 a barrel by 1041 GMT. U.S. West Texas Intermediate crude (WTI) was down 11 cents at \$72.62. For the week, the Brent [see more...](#)

US stock index futures rose Friday, boosted by healthy earnings from tech giant Apple ahead of the release of a closely-watched inflation report. At 05:40 ET (10:40 GMT), Dow Jones Futures gained 165 points, or 0.4%, S&P 500 Futures climbed 26 points, or 0.4%, and Nasdaq 100 Futures rose 165 points, or 0.8%. The main averages on Wall Street climbed in the prior session despite equities paring [see more...](#)

EUR/USD faces selling pressure and declines to near 1.0370 in Friday's European session. The major currency pair declines as the Euro (EUR) weakens amid a slowdown in inflationary pressures in six German states. Softer-than-expected Consumer Price Index (CPI) data for January boosts confidence that Eurozone price pressures are on track to return sustainably to the European Central Bank's [see more...](#)

Gold Hits Record High as Demand for Safe-Haven Assets Surges

USD/JPY: BoJ's Ueda notes more hikes in the pipeline – BBH

Forex Today: Gold sets new record-high, majors stay quiet

Gold soared towards 2,800 USD per ounce on Friday, setting a new all-time high. The surge comes as investors seek refuge in safe-haven assets amid renewed trade war threats from US President Donald Trump. His latest statements have heightened concerns over economic slowdowns and potential disruptions to global trade. Global monetary easing is reinforcing Gold's rally. Several major central banks [see more...](#)

USD/JPY is holding above technical support at 154.00, BBH FX analysts note. Bank of Japan (BOJ) Governor Ueda stuck to the bank's guidance. Ueda noted that more hikes are in the pipeline if the economic and price outlooks are realized but cautioned that monetary policy will remain accommodative to support price trend. The comments suggest the BOJ policy rate will likely peak around 1.00% over the next two years [see more...](#)

Major currency pairs trade in narrow ranges early Friday, following some volatility seen on Thursday. Regional and nation-wide inflation data from Germany and December Personal Consumption Expenditures (PCE) Price Index data from the US will be watched closely by market participants on Friday. Fourth-quarter Employment Cost Index data will also be featured in the US economic calendar [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German CPI (MoM) (Jan)	31-Jan-25	6:00 PM	EUR	High volatility		0.10%	0.50%
Core PCE Price Index (MoM) (Dec)	31-Jan-25	6:30 PM	USD	High volatility		0.20%	0.10%
Core PCE Price Index (YoY) (Dec)	31-Jan-25	6:30 PM	USD	High volatility		2.80%	2.80%
Chicago PMI (Jan)	31-Jan-25	7:45 PM	USD	High volatility		40.3	36.9

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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